

(Amounts expressed in Euros)

STATEMENTS OF PROFITS AND LOSS

AT DECEMBER 31 OF 2018

	2018	2017
Services revenues	80.836.606	67.987.919
Suppliers services	(55.656.601)	(57.818.720)
Staff costs	(17.254.647)	(16.339.094)
Loss on impairment of receivable and inventory	(721.861)	(514.960)
Provisions (Increase) / Reversal	-	10.519.039
Other revenues	11.400.529	21.736.475
Other expenses	(2.628.588)	(3.534.343)
Profit before depreciation, finance and tax	15.975.439	22.036.316
Depreciation fixed assets	(5.668.386)	(5.170.344)
Operating profit	10.307.053	16.865.972
Finance income	117.502	139.779
Finance costs	(1.259.161)	(827.574)
Profit before tax	9.165.395	16.178.177
Income tax	(2.302.236)	140.247
Net profit	6.863.159	16.318.424

(Amounts expressed in Euros)

BALANCE SHEET

AT DECEMBER 31 OF 2018

	ASSETS	
Non-current assets	60.363.774	22.329.888
Tangible assets	57.208.691	18.439.632
Investments in associates - equity accounting	2.235.754	2.849.617
Deferred tax asset	919.328	1.040.639
Current assets	69.522.161	69.134.923
Inventories	2.215.782	1.925.814
Trade receivables	12.680.089	8.622.047
Current tax assets	36.256	1.884.902
Shareholders assets	0	3.000
Other receivables	15.914.568	7.968.487
Current deferred assets	8.448.066	5.977.299
Other current financial assets	0	0
Assets held for sale	0	0
Cash and cash equivalents	30.227.399	42.753.374
TOTAL ASSETS	129.885.935	91.464.811
SHAREHOLDERS' EQUITY AND LIABILITIES		
Total equity	26.929.676	23.946.080
Capital	4.990.000	4.990.000
Other equity	17.360.091	7.452.458
Financial Assets Adjustments	-2.283.573	-4.814.802
Net profit	6.863.159	16.318.424
Non-current liabilities	65.236.444	37.880.002
Non current provisions	1.283.000	1.352.000
Long-term financial liabilities	53.397.245	36.528.002
Other non-current liabilities	10.556.199	0
Current liabilities	37.719.814	29.638.729
Trade liabilities	7.115.343	8.981.223
Current tax liabilities	3.664.667	650.294
Shareholders liabilities	0	0
Short-term financial liabilities	7.102.372	5.576.259
Other current liabilities	7.396.475	6.233.407
Current deferred liabilities	12.440.956	8.197.5461
TOTAL EQUITY AND LIABILITIES	129.885.935	91.464.811