



## **Press release from euroAtlantic airways about Isrir Airlines**

The Board of Directors of euroAtlantic airways hereby informs that, on the evening of Tuesday, the 26<sup>th</sup> May, it has solved the legal dispute against “Isrir Airlines and Tourism” and the aircraft seized has already been released.

euroAtlantic airways confirms seizing an Airbus, property of Isrir Airlines, at Lisbon International Airport, after a decision by the Supreme Court of Justice recognized euroAtlantic’s claim. This dispute which had been going on for the last seven years between the company owned by Tomaz Metello and the Pestana Group and the Israeli airline resulted from a claim by euroAtlantic that Isrir owed the Portuguese company a considerable amount.

The Board of Directors of euroAtlantic airways laments the inconvenience caused by the judicial seizure of the aircraft but would like to remind the this extreme act was a last resource measure taken in defense of its legal rights. Nevertheless, euroAtlantic remains available to develop, in the future, a cooperation with Isrir Airlines and Tourism to develop tourism opportunities between the two countries.

**Lisbon, May 27<sup>th</sup> 2015**

***The Board of Directors of euroAtlantic airways***