



euroAtlantic airways closes 2014 with 35% increase in results

euroAtlantic airways (EAA), is proud to inform the markets that the its Financial Statements and Accounts for 2014 have been audited and highlight the good operational and financial performance of the company with net results around EUR 5 million and a 35% growth by comparison with the 2013 results. **EAA** was founded by businessman **Tomaz Metello** and is partly owned by the **Pestana Group**. Since its incorporation it consistently delivers yearly positive results. The excellency in management is showcased in the accounts from former years as well as the numbers presently divulged. The evolution of net results in terms of **EBIT**, **EBITDA** and **EBTIDAR**, show even greater growth than in previous years: **20.7%**, **24.4%** e **21.5%** respectively.

The **Chairman and CEO of EAA, Tomaz Metello**, referring to the Audited Financial Statements of 2014 has stated **“before commenting on the accounts I would like to address one aspect that I am particularly proud to stress: in a time where the country is in a recession, by the end of 2014, EAA had a specialized staff of 380, having employed an additional 40 collaborators during such difficult times in our economy, with so many of our citizens, with professional training and highly qualified are looking abroad for job opportunities”** having also mentioned **“the slight recovery of the economies and the increase in world passenger traffic, reflected in the operational activity of EAA, has allowed us to grow and fly 15.217 block hours, our highest level of the last few years”** (11% increase by comparison of the 7% registered in 2013) said **Tomaz Metello**, who is presently renewing the company’s fleet and redelivering to the **Lessors** the older aircraft.

euroAtlantic airways according to its Strategic Plan for **2015** approved by the Board of Directors, will incorporate new assets to the fleet, to meet market demands and may even negotiate with Lessors phasing in new type aircraft. In **2015 EAA** in compliance with the recertification schedule of **IOSA (IATA Operational Safety Audit)**, will once again be audited in a demanding process that requires compliance with more than 1.000 requirements. **IOSA** certification allows companies to ensure quality and safety of their aircraft and operations. In its worldwide commercial operation **EAA** assures the market and its clients the excellency in the services it renders.

About **euroAtlantic airways**: was founded by the shareholder, Chairman and CEO **Tomaz Metello**, with the **Pestana Group** (top 100 of world hotel conglomerates) also a shareholder. **EAA** specializes in aircraft leasing for other companies (**ACMI–Wet lease** and **charter**). **EAA** in **2000** was the pioneer in intercontinental tourism flights to Brasil. **EAA** in **2015** was granted

authorization by US DOT to operate regular charter flights between Europe and the United States. **EAA** holds the world record for having landed in **600 airports** in **194** Sovereign States, which represents 83% of the world's countries. **EAA** has completed twelve (12) World Tours. **EAA** in **2013**, as recognition for the excellency in its services, was nominated for the **WTA – World Travel Awards**, in the category "**Best World Charter Airline**", finishing in the Top 3 finalists. **EAA's** fleet is American in origin; **one Boeing B777-200ER (Triple Seven)**, **three Boeing 767-300ER** passenger, **one B767-ER BDSF (Bedek Special Freighter)** and **one Boeing 737-800**. **EAA** is the largest shareholder of **STP AIRWAYS**, holding **37%** of the share capital of the flag carrier of São Tomé e Príncipe.

For additional information;

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