

euroAtlantic Airways - Transportes Aereos, SA

PROFIT AND LOSS ACCOUNT

	2012	2011	2010
Services revenues	60.825.572	62.955.545	68.639.378
Suppliers services	(47.247.508)	(45.295.789)	(44.679.983)
Staff costs	(12.439.469)	(12.694.790)	(13.058.738)
Loss on impairment of debts receivable	154.434	(96.742)	(153.317)
Loss on impairment of non depreciable asset	-	-	-
Other revenues	10.020.266	8.873.524	3.242.849
Other expenses	(946.589)	(2.401.582)	(1.549.389)
Profit before depreciation, finance and tax	10.366.707	11.340.166	12.440.800
Depreciation fixed assets	(6.954.519)	(7.780.887)	(7.981.832)
Operating profit	3.412.188	3.559.279	4.458.968
Finance income	182.338	316.302	149.282
Finance costs	(2.564.550)	(3.025.811)	(3.414.762)
Profit before tax	1.029.976	849.770	1.193.488
Income tax	(314.301)	(287.390)	(347.513)
Net profit	715.675	562.380	845.975