



> **Lisbon June 5, 2008**

euroAtlantic, airways presented the results for 2007. In five years the company has multiplied its profits by 136 times. The company is recruiting cabin crew members

**euroAtlantic airways (EAA), held by Tomaz Metello and Grupo Pestana (GP)**, has just presented its Financial Results pertaining to 2007, having registered a net profit of 12.5 million euros, against last year's result of 10 million euros, reflecting the fact that the company **led by Tomaz Metello** has multiplied its net income by 135,8 times. The document was made public in a highly attended Press Conference (**PC**), held by **euroAtlantic's founder Tomaz Metello and his partner Dionísio Pestana**, in which was notorious the presence of specialised national press and foreign correspondents, attracted by the performance of the only airline in the world that, for the fourth consecutive year, received the «rating 1» **from Dun & Bradstreet**, which means that it represents minimum risk and better profitability for investors.

**euroAtlantic airways' Chairman, Tomaz Metello**, commented other relevant numbers throughout the session, such as the fact that **EAA** flew, in the previous fiscal year, a total of 23,392 hours and increased the number of landings in Airports around the world to 2,794. The chairman specified that, of the total, 22,690 hours were **ACMI** flights (rental of Aircraft, Crew, Maintenance and Insurance) and 702 hours were charter flights. An analyst compared 2007, characterised by a strong exporting of services, to the scenario five years ago and concluded that **the company held by Tomaz Metello and Grupo Pestana** has multiplied by 8,13 the number of flight hours and that each hour created 3.17 times more operating income and 17.71 times more profits. Other reporters asked about the anticipated fuel purchase policies (hedging) that **euroAtlantic** has been enforcing since 2001, now holding reserves that last until 2012. **Tomaz Metello** abandoned for a moment the sobriety of the presentation of results and responded – **when, a year and a half ago, I said that oil would rise to 100 dollars people said I was crazy. It was then 38 dollars per barrel.** And added, to conclude this central matter - **euroAtlantic is protected from the high price of oil products, with 97% of its activity focused on ACMI in which the variable costs are paid by third parties.**

**euroAtlantic airways's** plan of action for this year, in which it commemorates **15 years** of activity always with positive results, includes the increase of the weight of the charters in up to 20%, against a contribution of only 3% registered last year. One of the visible reflexes is the reinforcement of the Cabin Crews. The company is reinforcing the Cabin Crew Personnel (**CCP**) with eighty (80) new Assistants, mostly young people applying for their first job. Brazil and the Northeast States, that have been registering accentuated drops in tourist arrivals, will benefit economically from **euroAtlantic's** bet in the reinforcement of the tourism flights, of which it was pioneer (1st charter flight from Portugal to Brazil on 29-09-2000, during the Commemoration of Brazil's 500 years). As happens with other issuing countries, with economies stronger than ours, **Tomaz Metello** once again launched the challenge of uniting the majority of the Tour Operators (TO) active in the national market to, together, market the same aircraft. euroAtlantic's operations in Brazil will later on be extend to other countries: Spain, Netherlands and Italy (Madrid, Amsterdam and Milan).

**euroAtlantic airways** also announced other novelties, such as the flights between Lisbon and Havana, via Porto, which will commence in July 18. The flights will be marketed by its affiliate **Sonhando**, through the **brand terraCuba by Havanatur**, the result of a partnership between the TO and the Ministry of Tourism of Cuba. The partners involved are

expectant. euroAtlantic is the only company authorised to operate charter flights to Havana. Conjugated results and strategic interests in the existence of a regular connection between the two iberó-american capitals. The stopover in Porto is a strong bet in the Galician market, with **Francisco Sá Carneiro Airport** offering special conditions for Galicians, who will have a new platform as an alternative to Madrid-Barajas.

At **euroAtlantic airways's** Presentation of Results was also mentioned the company's stand in relation to the project of the new company **STP Airways**, from São Tomé e Príncipe, in which it takes part and that marks the debut of **Tomaz Metello's company** in regular flights. When asked about it, **Tomaz Metello** said – **in addition to being a shareholder, euroAtlantic will take on the entire management of STP Airways. The decision of São Tomé's Government is awaited in the next few weeks.** The most important yearly PC of euroAtlantic was marked by the words – **We Portuguese must be proud to have an airline with the largest operational and net margins in the world;** said **Tomaz Metello.**



**Photograph of euroAtlantic airways' Chairman, Dr. Tomaz Metello**

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