

> euroAtlantic to open office in China within a month

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The air company euroAtlantic, owned by Tomaz Metello and the Pestana Group, is to open an office and representation in China within a month on an initiative integrated within group plans for emerging markets.

Russia and India are a further two markets looked at for which the company already has an office according to the words of Tomaz Metello, the chairman of euroAtlantic, at his presentation of the results for 2005 of the air company.

The company's plans for the future include listing on the Stock Markets of London and New York which, according to Tomaz Metello, may occur in the first quarter of 2008.

According to Tomaz Metello 25% of company capital will be put onto the stock market "initially". The share capital of euroAtlantic currently stands at five million euros, divided between the Metello family who hold 80% and the Pestana Group who have 20%.

The company is also looking to increase the fleet having announced that it is currently concluding the purchase of a further two 767-300.