



> **euroAtlantic airways rents planes from Angolan Airlines**

The Chairman of the Board of Directors of euroAtlantic airways (EAA) Tomáz Metello, referring to news in circulation in the last few days to do with an agreement between the company he founded and Angolan Airlines (TAAG) confirmed that euroAtlantic and TAAG are signing an aircraft rental agreement under a dry-lease system. For those not familiar with aeronautical jargon, this means that the EAA is only hiring the equipment. As soon as the Aeronautical Authorities register the TAAG planes under our Air Operator's Certificate (AOC) they shall be available to our core business, in other words their hire with the crew, maintenance and insurance – a sale of services which is identified by the acronym ACMI - enabling the contracting company to maintain its brand as the marketing carrier carrying out commercial flight management. The Chairman of the Tomáz Metello Group and Pestana Group company, also referring to the commercial agreement with the Angolan flag flyer, stated that under this agreement, until Angola overcomes the non-compliance with EU standards process, it is not underusing or immobilising the Boeing planes which had just been delivered in Seattle by the US manufacturer and valued at tens of millions of US dollars. He also pointed out that Boeing has accompanied and provided assistance during the course of these negotiations.

euroAtlantic airways operates Boeing equipment models B757-200 and B7667-300ER and in the next few days is to strengthen its fleet with two modern B777-200ER from Luanda, assuming the total operational responsibility for the planes for which there are already clients, including the Angolan company itself.

As soon as there are other newsworthy items, euroAtlantic airways will inform the media partners about a subject matter which, in view of the number of people affected, is regarded by the national authorities in both countries as one of the most visible issues in recent times in terms of cooperation between companies from two Portuguese-speaking countries.

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