



> **Lisbon: December 18th 2007**

Position of euroAtlantic airways in Libya strengthened

In recent years euroAtlantic airways (EAA), founded and chaired by Tomáz Metello has been carrying out operations in Libya, now on the occasion of the mediatic State Visit of Colonel- President Muammar Gaddafi to Spain has just strengthened its presence in this African country. A Boeing 757-200 of the Portuguese company was the means of transport chosen by the technical committee of the Libyan leader for connections between Malaga, Madrid and Tripoli, with the African dignitaries having praised the quality of the service provided by euroAtlantic, leading Tomáz Metello to state that "Libya constitutes a priority objective for the expansion of EAA. Its economic indicators show that this OPEC country is growing at a very interesting rate. Prior to the agenda carried out outside the African Summit of Heads of State occurring in the Portuguese Presidency of the EU, euroAtlantic was already exporting specialised services to Libya. The figures announced for 2006 show an imbalance in the balance of trade of our imports and exports (461 million Euros as opposed to 5,415,000 Euros), EAA is helping to balance this deficit and we will continue to augment our visibility on this market".

Tomás Metello's company, in which the Pestana Group holds a stake, has a second contract ongoing in Libya which stretches to mid-January next year and related with the Hajj or Hadj (Arab), the pilgrimage to Mecca, a holy city of Islam. It is said that the religious procession constitutes one of the five pillars Islamic region and has to be made once in your life by adult Muslims who are in good health and have the economic means to do so. The Chairman of EAA also stated as regards the presence of his company in Libya that "it is not only the Portuguese businessmen who are interested in negotiating with Tripoli. Lisbon was the stage to talk about investments in the petrochemical, finance or the pharmaceutical industry in Spain, we had the opportunity to confirm that President Gaddafi was accompanied by a committee of 300 people with a heavy business agenda. It should be added that in the tourism sector Libya affords vast potential, bathed by the Mediterranean and endowed with beautiful beaches. In the near future it will be one of the new holiday destinations and is able to combine beach programmes with history and the fascination of the desert". Through the company Companhia Ibérica de Turismo Global - CITG euroAtlantic also has a controlling interest in the Tourist Operator Sonhando (terraBrasil being the most prominent brand) and a major stake in the network of Travel Agents Intervisa. The terraÁfrica brand is part of this portfolio, there being no plans at present for charter operations to this destination.

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