



> **Lisbon: September 3rd 2007**

Tomorrow in Sintra euroAtlantic is organising the first meeting of the new flagship company STP Airways of São Tomé e Príncipe

The Chairman of euroAtlantic airways (EAA) Tomáz Metello is the host of the meeting which tomorrow September 4th commences in Sintra and which brings together shareholders of the new flagship company STP Airways in which the São-tomense Government and TAAG - Linhas Aéreas de Angola have stakes. The first work agenda of STP Airways is characterised by the intercompany agreement of the new company which will have share capital valued at two million US dollars as the founder and Chairman of EAA Tomáz Metello had already announced. After a three-day meeting there should be decisions which will have to be ratified, to wit about the make up of the fleet, intercontinental routes and regional connections in the adjoining coastal area of Africa (Gulf of Guinea) as well as about internal operations between the islands of São Tomé and Príncipe, with no declarations being foreseen at this stage.

euroAtlantic airways, the company of Tomáz Metello and the Pestana Group, took part in the international tender for the privatisation of STP Airways in November 2006 when the State of São Tomé e Príncipe, the sole shareholder in STP Airways, put on the market a batch of ten thousand shares, the equivalent of 65% of share capital (keeping 25% thereof for the country). A further eleven entities took part in the process, including Air Gemini (Espírito Santo Group) which exercises activity in Angola. The controlling shareholder of EAA Tomáz Metello went on to say that he desired the majority of the capital of the future STP Airways, having stated on the occasion of the announcement of the government decision: "despite only ensuring 25% of the capital of STP Airways, euroAtlantic may eventually lead the company managementwise". The STP Airways project emerged in the wake of the dissolution of Air São Tomé e Príncipe managed by TAP Air Portugal after an accident which caused the destruction of its only aircraft and the loss of human lives..

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